



REPUBLIC OF CYPRUS  
**MINISTRY OF FINANCE**  
Public Debt Management Office

**Loan Agreement between the European Union and the Republic of Cyprus under SURE Program**

The above-mentioned Loan Agreement dated 05 October 2020 between the EU as Lender and Cyprus as Borrower initially provided for a total nominal loan amount of EUR 479.000.000. Subsequently, on 11 May 2021, the European Commission and Cyprus signed a Supplementary Loan Agreement, totaling € 124 million, to cover additional measures taken in response to the pandemic. On 25 May 2021, the European Commission proceeded with the disbursement to the Republic of Cyprus of the additional installment.

The additional installment, consisting of 2 disbursements (transactions), is presented below:

<b>Transaction #1</b>	<b>(all amounts in EUR)</b>
Nominal amount	77.000.000
Net Refinancing Amount	<b>76.763.456</b>
Disbursement Date	25 May 2021
Maturity Date	4 July 2029
Coupon	0,000% p.a.

<b>Transaction #2</b>	<b>(all amounts in EUR)</b>
Nominal amount	47.000.000
Net Refinancing Amount	<b>46.828.356</b>
Disbursement Date	25 May 2021
Maturity Date	4 January 2047
Coupon	0,750% p.a.

The applicable Day Count Convention is Actual/Actual (ICMA).

<b>Total of Transactions 1 + 2</b>	<b>(all amounts in EUR)</b>
Nominal amount	124.000.000
Net Refinancing Amount	123.591.812

These transactions complete the nominal amount of the SURE loan program, amounting to EUR 603.000.000.

As a reminder, the ultimate objective of the EU SURE Program is to support employment in business entities that have been affected by the pandemic, on the basis of governmental policy schemes adopted at national level by Member States.

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Ministry of Finance  
Republic of Cyprus  
Nicosia - Cyprus  
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